



**SOUTH MADISON COMMUNITY
FOUNDATION**
Positive change. Lasting impact.

August 15, 2024

Town of Lapel
P.O. Box 999
Lapel, IN 46051

Dear Lapel Town Board:

Your Donor Advised Fund at the South Madison Community Foundation is a versatile charitable tool designed to offer annual support to nonprofit organizations based on contemporary needs and concerns.

In accordance with the South Madison Community Foundation Spending Policy, the 4% payout of the fund’s earnings was approved and is now available for your recommendation by returning the completed Donor Suggestion Form enclosed with this letter.

The chart below recaps activity in the Lapel Community Education Fund.

Fund was Created	March 31, 2024 Market Value	2024 Payout
9/18/2008	\$31,361.27	\$1,185.00

Thank you for your continued support of the Foundation and the community. It is an honor to assist you with your philanthropic goals.

All the Best,

Tammy Bowman
Executive Director
South Madison Community Foundation

**2024 - 2025
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Organizational Coach*

233 S. Main St.
Pendleton, IN 46064
Phone 765.778.8444

THE HISTORY OF THE

REIGN OF KING CHARLES THE FIRST

BY JOHN BURNET

LONDON, Printed by J. Sturges, at the Black-Swan in St. Dunstons Church, in the Strand, 1724.

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